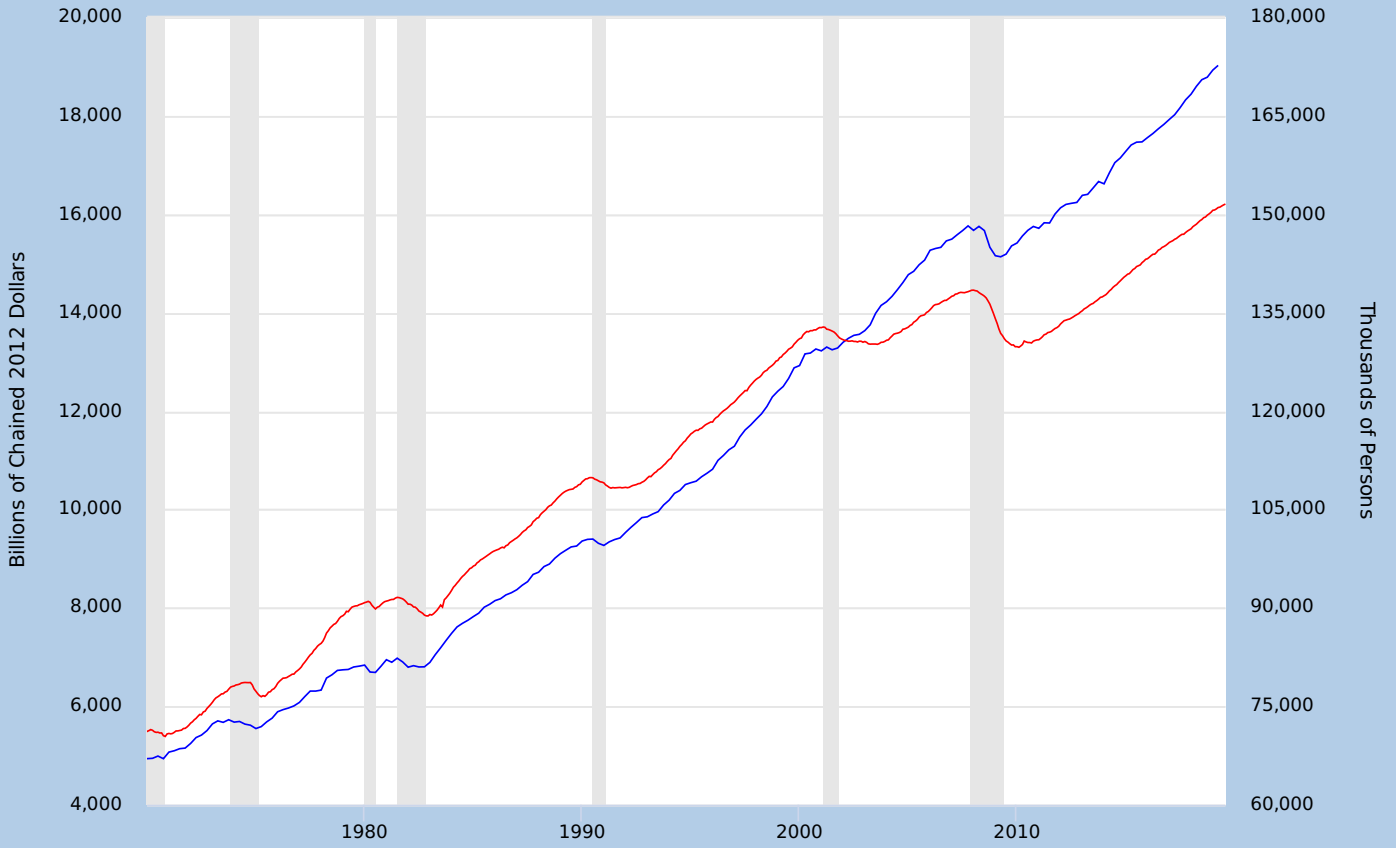




— Real Gross Domestic Product (left)  
— All Employees: Total Nonfarm Payrolls (right)



Shaded areas indicate U.S. recessions

Sources: BEA, BLS

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